

Press Release

Monday, 22nd November 2010

FECMA OFFICIALS – Federation of European Credit Management Associations

www.fecma.eu

Josef Busuttil, Director General of MACM - Malta Association of Credit Management, has been re-elected Vice President of FECMA (Federation of European Credit Management Associations) in a meeting held in Paris, France, on Friday, 19th November 2010.

MACM joined FECMA in May 2003 and Josef Busuttil has held the role of Vice President since 2004.

The elected FECMA President is Mr. Glen Bullivant, Vice President of the Institute of Credit Management of the UK, whilst the other Vice President is Ms. Valerie Collot of the AFDCC – the French Association of Credit Management.

There are currently fifteen members, all national associations of credit management representing the credit interests of Austria, Belgium, Czech Republic, Denmark, Finland, France, Germany, Ireland, Italy, Netherlands, Norway, Spain, Sweden, United Kingdom, and Malta.

Although each association has its own individual programme of activities, all associations share the same vision and objective: to promote best practice in credit management by enabling the members of all the FECMA associations to share their knowledge and experience.

On the occasion of MACM's 10th Anniversary, the next FECMA meeting will be held in Malta. FECMA will be endorsing and participating in the MACM Annual Conference in 2011.

The main objectives of FECMA are:

- *to promote the development of the profession of credit management.*
- *to encourage and promote research, study, knowledge, and the publication of that knowledge, relating to all aspects of credit management.*
- *to encourage the formation of national credit management associations in countries where none exists at present.*
- *to promote good relations and understanding between the various national credit management associations.*
- *to encourage the highest possible ethical standards in credit management personnel.*

FECMA has had notable degree of success in achieving these objectives.

Collaboration between FECMA Members has helped the European Associations to offer credit management training programmes in their respective countries. MACM is the accredited training centre in Malta of the ICM(UK). FECMA believes that suggesting good credit management practices through proper education is the way forward to achieve a better credit environment in the European market.

A European Credit Management Guide is being written with the cooperation of all FECMA members. This Guide can be accessed from the FECMA website: www.fecma.eu

FECMA is also a remarkable reference organisation for credit related matters pertaining to the European market. It provides assistance and puts forward suggestions to the European Commission, European governments and legislators on credit management directives, laws, regulations and good credit management practices.

It is currently involved in the setting up of national associations in Hungary, Poland, Switzerland, Greece and Romania.

More information on FECMA and its activities can be found on:

www.fecma.eu